

THE UNIVERSITY OF NEW BRUNSWICK

SAINT JOHN CAMPUS

MATH 1853 FINAL EXAM

INSTRUCTIONS

1. Do not unstaple the exam.
2. Only non-programmable calculators are permitted.
3. Scrap paper will be provided upon request.
4. Work time: 3 hours.
5. Total marks = 50.

FORMULAS from Chapter 2

$I = Prt$ and $A = P + Prt = P(1 + rt)$

$A = P\left(1 + \frac{r}{m}\right)^{mt}$ or $A = P(1 + i)^n$, where $i = r/m$ and $n = mt$

$A = Pe^{rt}$

$r_{eff} = APY = \left(1 + \frac{r}{m}\right)^m - 1$

$S = R\left(\frac{(1 + i)^n - 1}{i}\right)$ or $FV = PMT\left(\frac{(1 + i)^n - 1}{i}\right)$

$PMT = FV\left(\frac{i}{(1 + i)^n - 1}\right)$

$P = R\left(\frac{1 - (1 + i)^{-n}}{i}\right)$ or $PV = PMT\left(\frac{1 - (1 + i)^{-n}}{i}\right)$

$PMT = PV\left(\frac{i}{1 - (1 + i)^{-n}}\right)$

FOR GRADING ONLY

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TOTAL	

Part I (26 marks): Multiple Choice. Circle the appropriate answer (a, b, c, d, or e) for each of the 13 questions.

(1) If the line joining the points $(1, 5)$ and $(-3, 6)$ is perpendicular to the line $3y - ax = 1$, then the value of a is:

a:	12	b:	3/4	c:	-4	d:	There is no solution for a .	e:	None of these.
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(2) Find $\lim_{x \rightarrow -\infty} \frac{1 - x + 2x^2}{3x + 2}$.

a:	2/3	b:	$+\infty$	c:	$-\infty$	d:	1/2	e:	1/3
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(3) Consider the following matrices: $A = \begin{bmatrix} 1 & 3 & 8 \\ 2 & 6 & 5 \end{bmatrix}$, $B = \begin{bmatrix} 7 \\ 3 \\ 5 \end{bmatrix}$, $C = \begin{bmatrix} 3 \\ 1 \\ 5 \end{bmatrix}$ and $D = \begin{bmatrix} 3 & 6 & 5 \end{bmatrix}$.

Identify the operation that is **not** defined:

a:	$2B + C$	b:	AB	c:	CA	d:	DB	e:	$D(B + C)$
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(4) A manufacturer sets up a sinking fund in order to purchase a piece of machinery. The purchase will be made in 20 years at a cost of \$50,000. What amount must be deposited at the end of each month in order to be able to purchase the machinery? (Assume interest to be 8% per year compounded monthly).

a:	\$2,345.35	b:	\$84.89	c:	\$3.81	d:	\$1.092.61	e:	\$208.33
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(5) $\ln\left(\frac{x^2\sqrt{x^2-1}}{e^x}\right) =$

a:	$\ln(x^2) + \sqrt{\ln(x^2) - \ln(1)} + \ln(e^x)$	c:	$2\ln(x) + \frac{1}{2}(\ln(x^2) - \ln(1)) - x$
b:	$\ln(x^2) + \sqrt{\ln(x^2) - \ln(1)} - \ln(e^x)$	d:	$2\ln(x) + \frac{1}{2}\ln(x^2 - 1) - x$

(6) A corporation manufactures motor pumps. Each pump sells for \$9.00 and the variable cost for producing each unit is 40% of the selling price. The monthly fixed cost incurred by the corporation is \$50,000. What is the break-even quantity for the corporation?

a:	$\frac{50,000}{6}$	b:	0.4×50.000	c:	$\frac{50,000}{5.4}$	d:	$\frac{50,000}{9}$	e:	0.6×50.000
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(7) \$1,000 is invested at a rate of 8% compounded continuously. What is the accumulated amount after 3 years?

a:	\$1,271.25	b:	\$1,382.725	c:	\$1,259.71	d:	\$1,385.33	e:	None of these.
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(8) If $f(x) = x^{\sqrt[3]{x}}$, then $f'(x) =$

a:	$1 \cdot \frac{1}{3} \cdot x^{-2/3}$	b:	$\frac{4}{3} \sqrt[3]{x}$	c:	$\frac{x}{3\sqrt{x}}$	d:	$\frac{1}{3\sqrt[3]{x}}$	e:	None of these.
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(9) Evaluate $\lim_{x \rightarrow 1^+} \frac{x^2 - 5x + 6}{x - 1}$

a:	2	b:	Not defined	c:	$-\infty$	d:	$+\infty$	e:	None of these.
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(10) How many days will it take for a sum of \$1,500 to earn \$25 interest if it is deposited in a bank paying simple interest at 5% per year (use a 365 day year).

a:	121.67 days	b:	183 days	c:	220 days	d:	153.52 days	e:	None of these.
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(11) The maximum value of the function $f(x) = -x^2 + 5x - 3$ is

a:	$-5/2$	b:	-3	c:	$5/2$	d:	$13/4$	e:	None of these.
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(12) If $f'(2) = 1$, $f(2) = 3$, $g'(2) = -1$ and $g(2) = 1$, then the derivative of $[f(x) \cdot g(x)]$ at $x = 2$ equals:

a:	4	b:	-3	c:	-1	d:	-2	e:	None of these.
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(13) Evaluate $\lim_{x \rightarrow 9} \frac{2x - 18}{\sqrt{x} - 3}$

a:	2	b:	Does not exist	c:	1	d:	12	e:	None of these.
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Part II: Full Solution Section. Show all work in the space provided. Full marks will be awarded only for complete and justified solutions.

3 mks **1.** Find the derivative of the following functions.

(a) $f(x) = \frac{x}{x^2 + 2x - 5}$

(b) $g(x) = 2^{2x^2-1}$

3 mks **2.** Consider the following function: $f(x) = \begin{cases} x^2 + 2 & \text{if } x \leq 1 \\ x + 2 & \text{if } x > 1 \end{cases}$
Is it continuous at $x = 1$? differentiable at $x = 1$?

6 mks **3.** Find the roots of $-2x^2 + 5x - 2 = 0$, then simplify the fraction $\frac{-2x^2 + 5x - 2}{x^3 - 8}$, and find $\lim_{x \rightarrow 2} \frac{-2x^2 + 5x - 2}{x^3 - 8}$

- 3 mks **4.** A company decided to increase their weekly production of 100 units to 105 units. The company is selling their product at a price $p(x) = 100 - \ln(100/x)$, where x is the number of items produced. What is the weekly change in revenue?
- 3 mks **5.** Linda has joined a *Christmas Fund Club* at her bank. At the end of every month, December through October inclusive, she will make a deposit of \$40 in her fund. If the money earns interest at the rate of 7% per year compounded monthly, how much will she have in her account on December 1st of the following year?
- 3 mks **6.** A group of investors purchased a condominium complex for \$2 million. They made an initial down payment of 10% and obtained financing for the balance. The loan is to be amortized over 15 years at an interest rate of 12% per year compounded quarterly. How much will the investors still have to pay after 5 years (that is, after making 20 payments) ?
- 3 mks **7.** Solve the system
$$\begin{cases} x + y = -2 \\ x + 2z = 2 \\ -y + 2z = 4 \end{cases}$$